



Scholarship Foundation of Santa Barbara

Topics

Temas

- What is Financial Aid?/ ¿Qué es ayuda financiera?
- Cost of Attendance (COA) / Costo de asistencia
- Financial need/ Necesidad financiera
- Four sources of financial aid/ Cuatro fuentes de ayuda financiera



WHAT IS FINANCIAL AID?

QUE ES AYUDA FINANCIERA ?

Financial aid is money given, paid or loaned to help pay for college expenses.

Ayuda financiera es dinero dado, pagado o prestado para pagar los gastos de la Universidad.



Cost of Attendance (COA)

Costo de Asistencia

California Community College (CCC)	California State University (CSU)	University of California (UC)	Privates/ Out of State
\$10,000	\$24,000	\$32,000	\$55,000

*Includes direct and indirect costs

*Incluye costos directos e indirectos



Direct costs of Attending CSU and UC

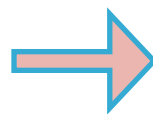
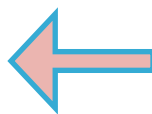
Costos directos de asistir



2022	On Campus	Off Campus
tuition	\$6,976	\$6,976
Books & Supplies	1,804	1,804
Room & Board	15,826	11,444
Transp.	1,453	1,864
Personal	1,392	1,392
TOTAL	\$24,648	\$23,480

Remember the indirect costs are estimates of what you will spend in a year

Recuerda los costos indirectos son estimaciones de gasto por año



2022	On Campus	Off Campus
tuition	\$13,865	\$13,865
Books & Supplies	1,391	1,391
Room & Board	14,191	9,109
Personal & Transp.	2,868	3,259
Health Ins.	2,772	2,772
TOTAL	\$35,087	\$30,396



FINANCIAL AID

AYUDA FINANCIERA

**Federal
Aid**

**College-
Based Aid**



**State
Aid**

**Outside
Agency Aid**

APPLY SENIOR YEAR IN HIGH SCHOOL

APLICA EN EL ÚLTIMO AÑO DE LA PREPARATORIA



FEDERAL AID

**Application opens on/
Solicitud comienza:**
December/diciembre

- **Application Deadline/
Fecha limite:**
March/marzo

A screenshot of the FAFSA website banner. The background is dark blue with a light blue illustration of three students walking. The main heading is 'Complete the FAFSA® Form'. Below it, a sub-heading says 'Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.' On the right side, there are two main sections: 'New to the FAFSA® Process?' with a 'Start Here' button and 'Returning User?' with 'Correct info | Add a school' and 'View your Student Aid Report (SAR)' options, and a 'Log In' button at the bottom right. Various icons like a graduation cap, a clock, and a refresh symbol are scattered in the background.

Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

New to the FAFSA® Process?
Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

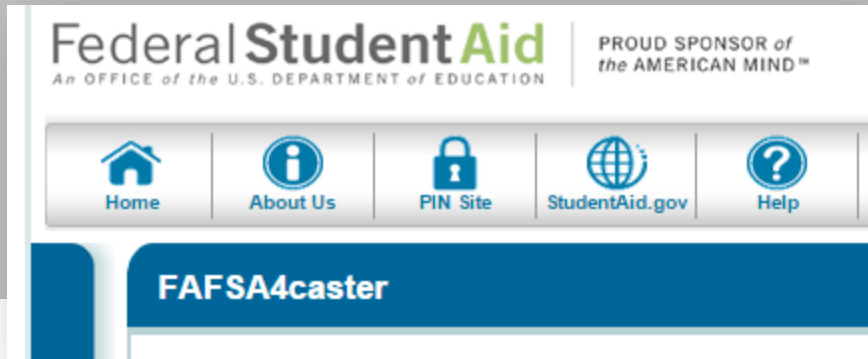
Returning User?
[Correct info](#) | [Add a school](#)
[View your Student Aid Report \(SAR\)](#)

[Log In](#)

fafsa.ed.gov

Student Aid Index (SAI) (formerly EFC)

Indice de Ayuda Estudiantil (antes EFC)



Income/ Ingresos

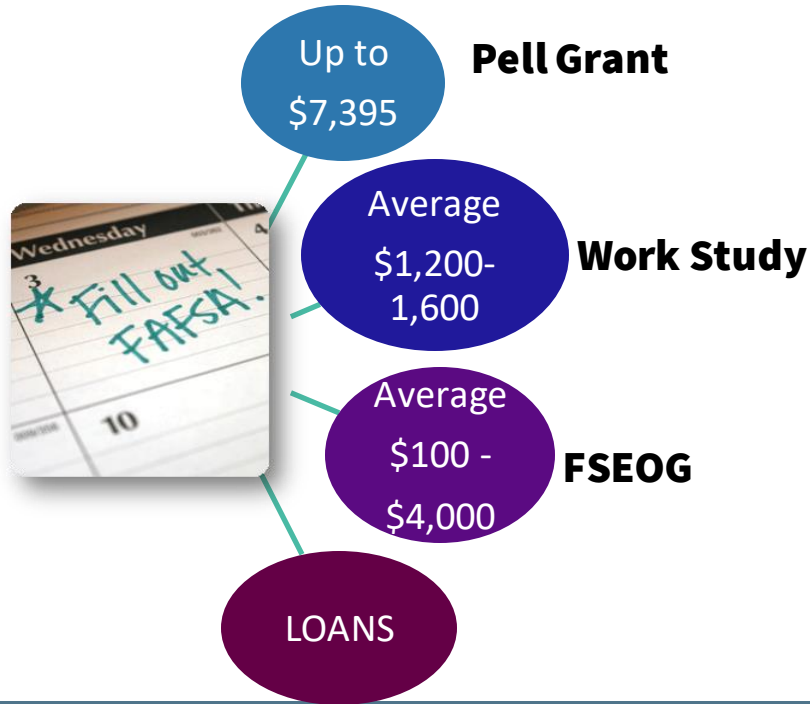
Assets/ Bienes Materiales

Family Household Size/
Personas viviendo en el hogar



FEDERAL AID

Type of aid/ Tipo de ayuda



- ❖ Federal Pell Grant
- ❖ Work-Study
- ❖ Federal Supplemental Education Opportunity Grant (FSEOG)
- ❖ Federal Loans



Federal Aid

Student Loans

Interest Rates for Direct Loans First Disbursed on or After July 1, 2022, and Before July 1, 2023

Loan Type	Borrower Type	Fixed Interest Rate
Direct Subsidized Loans and Direct Unsubsidized Loans	Undergraduate	4.99%
Direct Unsubsidized Loans	Graduate or Professional	6.54%
Direct PLUS Loans	Parents and Graduate or Professional Students	7.54%



STATE AID

FAFSA®: Apply for Aid

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or grad school.

NEW TO THE FAFSA® PROCESS?

Completing the FAFSA form is free. Fill it out now.

START HERE >

RETURNING USER?

Correct info • Add a school
View your *Student Aid Report* (SAR)

LOG IN >

FAFSA Application
www.fafsa.gov



California Dream Act Application
www.dream.csac.ca.gov

CA.GOV California Student Aid Commission

Home | CA.GOV | CSAC.CA.GOV | Privacy Policy | Help

California Dream Act Application...

Let's get started! What is the purpose of your visit?

Before starting the application, dependent students should have their parents' financial information ready. To determine what questions you and your parents may have to enter, please look at the [Dream Application Worksheet](#). We will only use parent information if we determine you to be a dependent.

New California Dream Act Application
Select this option if you:
• Have never filed a California Dream Application
• Want to start a new California Dream Application
• Are ready to get started
[Start a Dream Application](#)

Provide a Parent Signature
Select this option if you:
• Need to request Parent PIN
• Forgot your Parent PIN
• Need to sign your child's application
[Sign a Student Application](#)

California Dream Act Application Login
Select this option if you want to:
• Continue or renew your CA Dream Application
• Update or correct current CA Dream Application
• View your Student Aid Report (SAR) and more...
[Retrieve My Application](#)

GPA Verification



STATE AID

A

-3.0 GPA

\$5K-CSU
\$12K-UC
\$9K-
privates

B

-2.0 GPA

CC-
\$1,672

C

Technical &
Vocational
Programs/
Programas
tecnicos y
vocacionales

\$ 547 to
2,462

CAL GRANTS



State Aid Available for up to 4 years
Ayuda estatal disponible por cuatro años

STATE AID

CAL GRANT INCOME CEILINGS



2023 24 CAL GRANT PROGRAM INCOME CEILINGS

	Cal Grant A and C	Cal Grant B
Dependent students and Independent students with dependents other than a spouse		
<u>Family size:</u>		
Six or more	\$145,200	\$79,700
Five	\$134,600	\$73,900
Four	\$125,600	\$66,000
Three	\$115,600	\$59,400
Two	\$112,900	\$52,700
Independent students		
Single, no dependents	\$46,000	\$46,000
Married, no other dependents	\$52,700	\$52,700

2023 24 CAL GRANT PROGRAM ASSET CEILINGS

Dependent students ¹	\$97,200
Independent students	\$46,200



Webgrants

- **Update Information/
Actualizar información**
- **Check the status of your Cal Grant/
Verificar el estado de su Cal grant**
- **Make changes of your school/
Hacer cambios de escuela**
- **Leave of Absence/
Cambiar a estado de ausencia**



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webgrants4students.org

Middle-Class Scholarship



Who Qualifies/ Quién Califica:

- **New, transfer and returning undergraduate students/ Estudiantes nuevos, transferidos, o reingresados**
- **Family income up to \$217,000/ Ingreso familiar hasta \$217,000**
- **(UC) or (CSU) campuses/ Escuelas UC o CSU**

How much is the MCS/ Cómo es la MCS:

- **Students whose families earn up to \$100,000/yr are eligible for up to a 40% tuition/fee discount / Estudiantes con familias ganando hasta \$100,000/año son elegibles para una reducción de 40% en colegiatura**



College/Institutional Aid



UC Blue and Gold Opportunity Plan

Who Qualifies:

- US Citizens, Permanent Resident & AB 540 Students/
Ciudadanos, residents permanent, o estudiantes AB540
- Family income up to \$80,000/
Ingreso familiar hasta \$80,000

Covers the following Expenses:

- UC's system wide tuition and fees/
Colegiatura y cobros del sistema UC

THE
BLUE+GOLD
OPPORTUNITY
PLAN





Complete this checklist to start your first year free at Allan Hancock College!

- ▶ 1. Complete the Online Admission Application
- ▶ 2. Complete the Online FAFSA or Dream Act Application
- ▶ 3. Complete the Online Orientation
- ▶ 4. Attend an Education Planning Workshop
- ▶ 5. Register for your Classes
- ▶ 6. Complete your Student Education Plan



Outside Agency: SCHOLARSHIPS

Scholarship Foundation of Santa Barbara

Who qualifies?/

¿Quién califica?

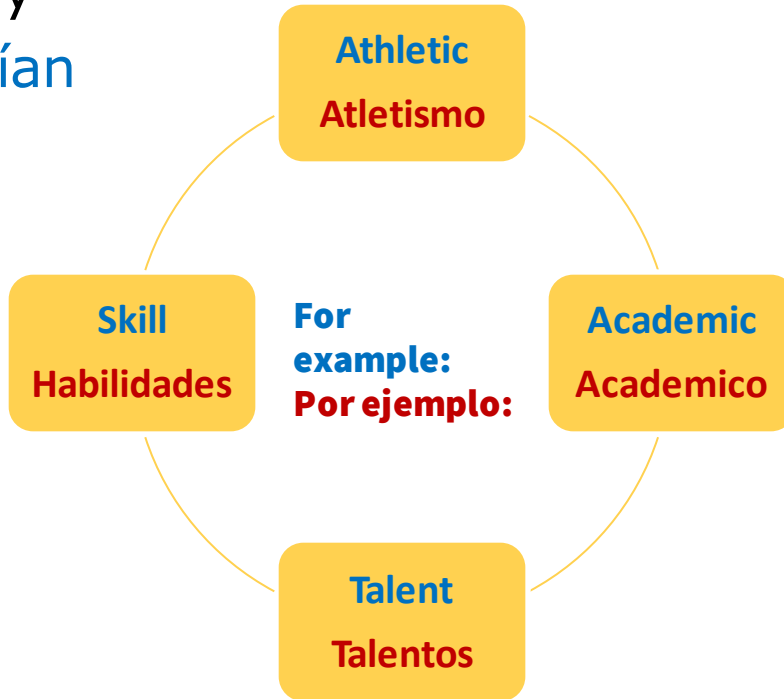
- **U.S. Citizens, Permanent Residents, or AB540 eligible students/
Ciudadanos, residentes permanentes, o estudiantes AB540**
- **Must be full-time students at an accredited college, university/
Debe ser estudiante de tiempo completo en una Universidad acreditada**
- **Student must have attended a SB County school at least 4 years between grades 7-12
and graduate from a SB county High School/
Haber asistido al menos cuatro de los seis años entre grados 7-12 en una escuela del
Condado de Santa Barbara y graduarse o recibir un Certificado de Formación Educativa
General (GED) de una preparatoria del Condado de Santa Barbara**



www.sbscholarship.org

Outside Agency: SCHOLARSHIPS

Scholarship eligibility vary
Elegibilidad de becas varían



DON'T FORGET...

You must re-apply every year!

No se le olvide...

¡ Tiene que re-aplicar cada año !



QUESTIONS? **¿PREGUNTAS ?**

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Scholarship Foundation of Santa Barbara

Creating opportunity, transforming lives...
one scholarship at a time.